



*Lake Mills Area*

SCHOOL DISTRICT

2020-2021  
Annual Report

July 26, 2021



# *Lake Mills Area*

SCHOOL DISTRICT

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*Lake Mills Area*  
SCHOOL DISTRICT

**Dr. Tonya Olson**, District Administrator  
**Ms. Tasha Naylor**, Director of Business Services  
**Ms. Megan Larrabee**, Executive Assistant & Director of Communications

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*"Preparing all of today's students for tomorrow's opportunities"*

July 26, 2021

Welcome and thank you for taking time from your summer schedule to join us for the Annual Meeting of the Lake Mills Area School District. The Board of Education and I appreciate your interest in and commitment to the students, families, and the community of Lake Mills.

The Mission of the Lake Mills Area School District is "Preparing All of Today's Students for Tomorrow's Opportunities." Your attendance this evening is an important component of bringing our mission to life.

We welcome your input in any area that can legally be discussed at an Annual Meeting.

The first part of the meeting tonight will be the Budget Hearing presented by Ms. Tasha Naylor, Director of Business Services. Many of the enclosures you will find in your packet this evening deal with this part of the meeting.

The second part of the meeting will be the Annual Meeting. This meeting is open to all citizens of the District for input and will follow Wisconsin State Statutes. Most of the business items that will take place during the meeting are set up by State Statute and must be voted on by the electors of the school district. Please feel free to make and second motions, but please include your name so that it may be properly recorded in the minutes.

Thank you again for your participation. We appreciate your continued support as we work to enhance our services for all of our students.

With Appreciation,

A handwritten signature in cursive script that reads "Tonya L. Olson".

Dr. Tonya L. Olson, District Administrator



**Budget Hearing & Annual Meeting  
Monday, July 26, 2021**

**Lake Mills High School  
Auditorium  
615 Catlin Drive  
Lake Mills, WI 53551**

**7:00 P.M. – Budgetary Hearing Agenda**

- A. Call to Order – Mr. Robert Dimperio, President
- B. Conduct Budgetary Hearing Until Officially Closed

**7:30 P.M. – Annual Meeting Agenda (\*Suggested Resolutions Appear on Pages 7-8)**

- A. Call to Order – Mr. Robert Dimperio, President
- B. Verification of Notice of Meeting & Budget Hearing – Dr. Dawn Delaney, Clerk
- C. Election of Chairman Pro Tem (Board President may serve if nominated, elected, and if they will accept)
- D. Adoption of Agenda
- E. \*Levy a tax to meet the proposed budget for the 2021-2022 School Year and including a resolution to that effect. Wisconsin Statute 120.10 (6)(7)(8)(9)(11)
- F. \*Resolution authorizing the School Board to establish a 2021-2022 School Year Sinking Fund for Capital Expenses. Wisconsin Statute 120.10 (10)
- G. \*Authorize investment of General Fund monies on short-term basis.
- H. \*Set salaries of Board of Education (present salaries are \$1,625.00 per member). Wisconsin Statute 120.10 (3)(4)
- I. \*Authorize Board of Education to provide School Lunches. Wisconsin Statute 120.10 (16)
- J. \*Authorize sale or disposal of surplus personal property. Wisconsin Statute 120.12 (12)
- K. \*Authorize the lease of school property not needed for school purposes.
- L. \*Provide for Athletic Accident Insurance. Wisconsin Statute 120.12(2)
- M. Set the hour of the Budgetary Hearing & the time of the Annual Meeting for September 26, 2022
- N. Adjournment



# *Lake Mills Area*

SCHOOL DISTRICT

**Budgetary Hearing  
July 27, 2020  
7:00 p.m.**

**Lake Mills High School  
Auditorium  
615 Catlin Drive  
Lake Mills, WI 53551**

The Annual Budgetary Hearing of the Lake Mills Area School District of Jefferson County, of the State of Wisconsin, was called to order by Mr. Robert Dimperio, School Board President, at 7:00 p.m.

Mr. Dimperio turned the meeting over to Ms. Wendy Brockert, Director of Business Services.

Ms. Brockert presented to the public the accounting definitions of all funds, budget impactors, 2020-2021 Lake Mills Area School District total revenues and expenditures, and the property tax and mill rate.

The 2020-2021 budget projects expenditures of \$26,151,166 and revenues of \$25,777,012.

There being no further business, the Budgetary Hearing Adjourned at 7:25 p.m.



*Lake Mills Area*  
SCHOOL DISTRICT

**Annual School Meeting  
July 27, 2020  
7:30 p.m.**

**Lake Mills High School  
Auditorium  
615 Catlin Drive  
Lake Mills, WI 53551**

The Annual School Meeting of the Lake Mills Area School District of Jefferson County, of the State of Wisconsin, was called to order by Mr. Robert Dimperio, School Board President, at 7:30 p.m.

Mr. David Roedl, School Board Clerk, confirmed the Notice of the Budgetary Hearing and Annual Meeting.

Ms. Wendy Brockert moved to nominate Ms. Sandy Whisler as Chairman Pro Tem of the Annual Meeting. Dr. Dawn Delaney seconded the nomination. Being no other nominations, Ms. Whisler was elected as Chairman Pro Tem and she accepted.

Ms. Dianne Fritsche moved and Mr. Dimperio seconded to adopt the Agenda as printed in the Annual Meeting Booklet. Motion passed.

Mr. David Roedl moved and Mr. Doug Fritsche seconded to approve the following resolution: Move that there be and hereby is levied and assessed against all taxable properties, both real and personal within the confines of the Lake Mills Area School District, an irrevocable tax in the amount of \$9,790,338 to be applied to the Operational Budget and to adequately cover any and all long term obligations. Motion passed.

Ms. Brockert moved and Ms. Amy Litscher seconded to approve the following resolution: RESOLVED: That the Lake Mills Area School District School Board be hereby directed to vote a Tax in the amount of \$150,000 to add to the Capital Expansion Fund for the purpose of financing all current and future capital expenditures and for paying all current bonded indebtedness for capital expenditures. All money raised through taxation or otherwise

collected pursuant to this sub-section shall be deposited by the school treasurer in a separate fund. Such money shall be used for capital expenditures, inclusive of, but not limited to repair, maintenance, remodeling of present buildings and/or site improvements, and related capital equipment and material needs. This tax will be added to the Tax Levy. Motion passed.

Ms. Litscher and Ms. Tasha Naylor seconded to approve the following resolution: BE it resolved that the School District Funds will be invested per School Board Policy if and when the opportunity exists. Motion passed.

Ms. Fritsche moved and Ms. Pam Cordy seconded to approve the following resolution: BE it resolved by the electors of the Lake Mills Area School District that the following yearly salaries be adopted for the members of the Board of Education.

President	\$1,625.00
Vice President	\$1,625.00
Clerk	\$1,625.00
Treasurer	\$1,625.00
Director	\$1,625.00

BE it further resolved that the Board Members be paid the actual and necessary expense of a Board Member when traveling outside the District in the performance of his or her duties. Motion passed.

Mr. Brockert moved and Mr. Dimperio seconded to approve the following resolution: BE it resolved that the Lake Mills Area School District Board provide a lunch program in accordance with State and Federal Regulations and Requirements such that the District is allowed to collect all possible receipts of said program from the State and Federal Government. The difference between the aids received and the total costs of the program should be collected through student and employee receipts paid for by said students and employees who participate in the lunch program. A transfer from the General Fund to this Fund may be necessary and is allowed if total receipts do not match total expenditures. Motion passed.

Ms. Brockert moved and Ms. Naylor seconded to approve the following resolution: BE it resolved that the School Board be allowed to sell or otherwise dispose of personal property belonging to and not needed by the School District. Motion passed.

Ms. Litscher moved and Ms. Mary Doyle seconded to approve the following resolution: BE it resolved that the School Board be allowed to lease school sites, buildings and equipment not needed for school purposes. Motion passed.

Mr. Doug Fritsche moved and Ms. Amy Litscher seconded to approve the following resolution: BE it resolved that the School Board be allowed to provide Athletic Accident Insurance covering pupils in the Lake Mills Area School District.

Ms. Brockert moved and Mr. Roedl seconded that the fourth Monday in July, that being July 26, 2021 be the date for the Budgetary Hearing and Annual Meeting starting at 7:00 p.m. and 7:30 p.m. respectively. Motion passed.

Being no further business brought before this meeting, Mr. Roedl moved, and Mr. Dimperio seconded to adjourn the Annual Meeting at 7:42 p.m. Motion passed.



## Resolutions

### E. Resolution to Levy Tax

#### Suggested Motion

Move that there be and hereby is levied and assessed against all taxable properties, both real and personal within the confines of the Lake Mills Area School District, an irrepealable tax in the amount of \$10,005,458.00 to be applied to the Operational Budget and to adequately cover any and all long term obligations.

### F. Resolution to Establish a Capital Expansion Fund

#### Suggested Motion

RESOLVED: That the Lake Mills Area School District School Board be hereby directed to vote a Tax in the amount of \$150,000 to add to the Capital Expansion Fund for the purpose of financing all current and future capital expenditures and for paying all current bonded indebtedness for capital expenditures. All money raised through taxation or otherwise collected pursuant to this sub-section shall be deposited by the school treasurer in a separate fund. Such money shall be used for capital expenditures, inclusive of, but not limited to repair, maintenance, remodeling of present buildings and/or site improvements, and related capital equipment and material needs. This tax will be added to the Tax Levy.

### G. Resolution for Investment of School District funds

BE it resolved that the School District Funds will be invested per School Board Policy if and when the opportunity exists.

### H. Resolution to Fix Salaries of School Board Members

BE it resolved by the electors of the Lake Mills Area School District that the following yearly salaries be adopted for the members of the Board of Education.

President        \$ \_\_\_\_\_

Vice President \$ \_\_\_\_\_

Clerk            \$ \_\_\_\_\_

Treasurer      \$ \_\_\_\_\_

Director        \$ \_\_\_\_\_

BE it further resolved that the Board Members be paid the actual and necessary expense of a Board Member when traveling outside the District in the performance of his or her duties.

## **I. Resolution to Provide School Lunches**

BE it resolved that the Lake Mills Area School District Board provide a lunch program in accordance with State and Federal Regulations and Requirements such that the District is allowed to collect all possible receipts of said program from the State and Federal Government. The difference between the aids received and the total costs of the program should be collected through student and employee receipts paid for by said students and employees who participate in the lunch program. A transfer from the General Fund to this Fund may be necessary and is allowed if total receipts do not match total expenditures.

- J.** BE it resolved that the School Board be allowed to sell or otherwise dispose of personal property belonging to and not needed by the School District.
- K.** BE it resolved that the School Board be allowed to lease school sites, buildings and equipment not needed for school purposes.
- L.** BE it resolved that the School Board be allowed to provide Athletic Accident Insurance covering pupils in the Lake Mills Area School District.

# Public School Accounting Definitions

<b>Funds</b>	
<b>Fund 10</b>	The general fund is used to account for all financial transactions relating to the district's current operations, except for those required to be accounted for in other funds.
<b>Fund 20</b>	Fund 20 is used to account for the excess cost of providing special education and related services for students with disabilities during the regular school year or extended school year. This fund also includes gifts given to school.
<b>Fund 30</b>	Includes all long-term bonds and notes to fund buildings.
<b>Fund 40</b>	Includes repairs to present buildings or building additions.
<b>Fund 50</b>	All revenues and expenditures related to pupil food service activities are recorded in this fund. Fund balances are permitted but deficits must be eliminated with a transfer from Fund 10.
<b>Fund 70</b>	These funds are used to account for assets held by the district in a trustee capacity for individuals, private organizations, other governments and/or other funds.
<b>Fund 80</b>	Fund 80 is used to account for activities such as adult education, community recreation programs, elderly food programs, non-special education preschool, day care services, and other programs which are not elementary and secondary educational programs and have the primary function of serving the community.

<b>Explanation of Functions</b>	
<b>Function 110000 Undifferentiated Curriculum</b>	Instruction in classrooms where two or more curricular areas are taught to the same students (Elem. School)
<b>Function 120000 Regular Curriculum</b>	Instruction in a classroom where one area is taught (Middle & High School)
<b>Function 130000 Vocational Curriculum</b>	Instruction for vocational classes
<b>Functions 140000 Physical Curriculum</b>	Instruction for physical education and health classes
<b>Functions 150000 Special Education Curriculum</b>	Instruction for students with disabilities
<b>Function 160000 Co-Curricular Activities</b>	Includes athletics, drama, and forensics
<b>Function 170000 Other Special Needs</b>	Instruction for gifted and talented and homebound
<b>Function 210000 Pupil Services</b>	Support programs for students including guidance, social work, occupational and physical therapy and psychologist
<b>Function 220000 Instructional Staff Services</b>	Expenditures for library media centers, curriculum, staff development and supervision of special educational programs
<b>Function 230000 General Administration</b>	Expenditures for school board and district administrator office
<b>Function 240000 School Building Administration</b>	School building principal expenditures
<b>Function 250000 Business Administration</b>	Fiscal/Business, maintenance, transportation, and general operations
<b>Function 260000 Central Services</b>	Technology support, staffing, and acquisition
<b>Function 270000 Insurance and Judgments</b>	Premiums for liability, property, workers compensation and unemployment
<b>Function 280000 Debt Services</b>	Debt interest and principal payments
<b>Function 290000 Other Support Services</b>	Post employment benefits for staff, Technology effective 2018-19
<b>Function 300000 Community Services</b>	District recreation programs
<b>Function 400000 Non-Program Transactions</b>	Includes transfers to other funds, pupil tuition, and miscellaneous adjustments

## DEPARTMENT OF PUBLIC INSTRUCTION 2021-22 REVENUE LIMIT WORKSHEET

<b>DISTRICT:</b>	Lake Mills Area	2898
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**Line 1 Amount May Not Exceed Line 11 - (Line 7B+Line 10) of Final 19-20 Revenue Limit**

2020-21 General Aid Certification (19-20 Line 12A, src 621)	+	8,879,279
2020-21 Computer Aid Received (19-20 Line 12C, Src 691)	+	8,229
2020-21 Hi Pov Aid (19-20 Line 12B, Src 628)	+	0
2020-21 Aid for Exempt Personal Property (19-20 Line 12D, Src 691)	+	24,071
2020-21 Fnd 10 Levy Cert (19-20 Line 14A, Levy 10 Src 211)	+	6,597,714
2020-21 Fnd 38 Levy Cert (19-20 Line 14B, Levy 38 Src 211)	+	217,375
2020-21 Fnd 41 Levy Cert (19-220 Line 14C, Levy 41 Src 211)	+	150,000
2020-21 Aid Penalty for Over Levy (19-20 FINAL Rev Limit Wksht)	-	0
2020-21 Total Levy for All Levied Non-Recurring Exemptions*	-	250,050
<b>NET 2021-22 Base Revenue Built from 2020-21 Data (Line 1)</b>	<b>=</b>	<b>15,626,618</b>

\*For the Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expends, Other Adjustments, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)

**September & Summer FTE Membership Averages**

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

**Line 2: Base Avg:** $((18+.4ss)+(19+.4ss)+(20+.4ss)) / 3 =$  1,547

	2018	2019	2020
Summer FTE:	76	85	22
% (40,40,40)	30	34	9
Sept FTE:	1,512	1,526	1,530
New ICS - Independent	0.0	0	0
Charter Schools FTE			
<b>Total FTE</b>	<b>1,542</b>	<b>1,560</b>	<b>1,539</b>

**Line 6: Curr Avg:** $((19+.4ss)+(20+.4ss)+(21+.4ss)) / 3 =$  1,552

	2019	2020	2021
Summer FTE:	85	22	70
% (40,40,40)	34	9	28
Sept FTE:	1,526	1,530	1,530
New ICS - Independent	0	0	0
Charter Schools FTE			
<b>Total FTE</b>	<b>1,560</b>	<b>1,539</b>	<b>1,558</b>

The Line 6 "Current Average" shown above is used for Revenue Limits. The average used for Per Pupil Aid does not include "New ICS - Independent Charter Schools FTE." The PPA average appears below after data is entered for 2020:

1,552

**Line 10B: Declining Enrollment Exemption =**

Average FTE Loss (Line 2 - Line 6, if > 0) X 1.00 =

**X (Line 5, Maximum 2020-2021 Revenue per Memb) =**  
**Non-Recurring Exemption Amount:**

<u>Fall 2021 Property Values</u>	2020 TIF-Out:	1,184,094,734
2021 TIF-Out Tax Apportionment Equalized Valuation (estimate)		1,207,776,629

CELL COLOR KEY: Auto-Calc DPI Data District-Entered

Worksheet is available at: <http://dpi.wi.gov/sfs/limits/worksheets/revenue>

Calculation Revised: 8/5/2020. Rounding in Total FTE buckets.

**DEPARTMENT OF PUBLIC INSTRUCTION  
2021-22 REVENUE LIMIT WORKSHEET**

2021-2022 Revenue Limit Worksheet		
1. 2021-22 Base Revenue (Funds 10, 38, 41)	(from left)	15,626,618
2. Base Sept Membership Avg (2018+.4ss, 2019+.4ss, 2020+.4ss)/3	(from left)	1,547
3. 2020-21 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	10,101.24
4. 2021-22 Per Member Change (A+B)		100.00
2020-21 Low Revenue Ceiling per s.121.905(1):		
A. Allowed Per-Member Change for 21-22 (\$UPDATE, all districts)	100.00	
B. Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0	0.00	
C. Value of the CCDEB (FY21 DPI Computed-CCDEB Dists only)	0.00	
5. 2021-22 Maximum Revenue / Member (Ln 3 + Ln 4)		10,201.24
6. Current Membership Avg (2019+.4ss, 2020+.4ss, 2021+.4ss)/3	(from left)	1,552
7. 2021-22 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	15,832,324
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	15,832,324	
B. Hold Harmless Non-Recurring Exemption	0	
8. Total 2021-22 Recurring Exemptions (A+B+C+D+E)	(rounded)	0
A. Prior Year Carryover (from 1/25/2021 revenue limit data)	0	
B. Transfer of Service	0	
C. Transfer of Territory/Other Reorg (if negative, include sign)	0	
D. Federal Impact Aid Loss (2019-20 to 2020-21)	0	
E. Recurring Referenda to Exceed (If 2021-22 is first year)	0	
9. 2021-22 Limit with Recurring Exemptions (Ln 7 + Ln 8)		15,832,324
10. Total 2021-22 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		237,020
A. Non-Recurring Referenda to Exceed 2021-22 Limit	0	
B. Declining Enrollment Exemption for 2021-22 (from left)	0	
C. Energy Efficiency Net Exemption for 2021-22 (see pg 4 for details)	0	
D. Adjustment for Refunded or Rescinded Taxes, 2021-22	0	
E. Prior Year Open Enrollment (uncounted pupil[s])	0	
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)	0	
G. Other Adjustments (Environmental Rem + Fund 39 Bal Transfer)	0	
H. WPCP and RPCP Private School Voucher Aid Deduction	0	
I. SNSP Private School Voucher Aid Deduction	237,020	
11. 2021-22 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		16,069,344
12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		8,911,579
A. 2021-22 <b>October 15 Certification of General Aid</b>	8,879,279	
B. State Aid to High Poverty Districts (not all districts)	0	
C. State Aid for Exempt Computers (Source 691)	8,229	
D. State Aid for Exempt Personal Property (Source 691)	24,071	
<b>13. Allowable Limited Revenue:</b> (Line 11 - Line 12) (10, 38, 41 Levies)		<b>7,157,765</b>
<b>14. Total Limited Revenue To Be Used (A+B+C)</b>	<b>Not &gt;line 13</b>	<b>7,157,765</b>
<b>Entries Required Below:</b> Enter amnts needed by purpose and fund:		
A. Gen Operations: Fnd 10 Src 211	6,791,815	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211	215,950	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211	150,000	(to Budget Rpt)
<b>15. Total Revenue from Other Levies (A+B+C+D)</b>		<b>2,997,693</b>
A. Referendum Apprvd Debt (Fund 39 Debt-Src 211)	2,747,693	
B. Community Services (Fund 80 Src 211)	250,000	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	0	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)
<b>16. Total Fall, 2021 ESTIMATED All Fund Tax Levy (14A + 14B + 14C + 15)</b>		<b>10,155,458</b>
<i>Line 16 is the total levy to be apportioned in the PI-401.</i>	Levy Rate =	0.00840839

**Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.**

## Recommended Format for Budget Adoption

Instructions: This recommended format contains the minimum detail that a school board should include in an adopted budget. Any subsequent changes made by the school board to the adopted budget should be processed as required by s.65.90 (5).

<b>BUDGET ADOPTION 2021-22 *</b>			
<b>GENERAL FUND (FUND 10)</b>	<b>Audited 2019-20</b>	<b>Unaudited 2020-21</b>	<b>Budget 2021-22</b>
Beginning Fund Balance (Account 930 000)	4,468,233.04	4,721,320.39	5,415,207.79
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	5,540.70	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	0.00	0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	4,715,779.69	5,415,207.79	4,414,598.69
<b>TOTAL ENDING FUND BALANCE (ACCT. 930 000)</b>	<b>4,721,320.39</b>	<b>5,415,207.79</b>	<b>5,108,175.79</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	0.00	0.00	0.00
<b>Local Sources</b>			
210 Taxes	6,792,697.12	6,655,305.28	6,849,815.00
240 Payments for Services	16,079.86	8,422.50	15,000.00
260 Non-Capital Sales	9,141.06	994.15	0.00
270 School Activity Income	44,479.45	35,875.70	40,000.00
280 Interest on Investments	11,423.39	12,802.30	12,500.00
290 Other Revenue, Local Sources	153,994.38	140,237.92	88,500.00
<b>Subtotal Local Sources</b>	<b>7,027,815.26</b>	<b>6,853,637.85</b>	<b>7,005,815.00</b>
<b>Other School Districts Within Wisconsin</b>			
310 Transit of Aids	14,700.06	8,363.13	0.00
340 Payments for Services	947,942.44	796,437.99	843,191.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>962,642.50</b>	<b>804,801.12</b>	<b>843,191.00</b>
<b>Other School Districts Outside Wisconsin</b>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Intermediate Sources</b>			
510 Transit of Aids	3,225.00	3,126.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0	0.00	0.00
590 Other Intermediate Sources	0	0.00	0.00
<b>Subtotal Intermediate Sources</b>	<b>3,225</b>	<b>3,126.00</b>	<b>0.00</b>
<b>State Sources</b>			
610 State Aid -- Categorical	99,113	85,586.00	68,500.00
620 State Aid -- General	8,339,453	8,879,279.00	8,879,279.00
630 DPI Special Project Grants	36,900	37,175.37	0.00
640 Payments for Services	0	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0	0.00	0.00
660 Other State Revenue Through Local Units	8,036	7,585.74	7,800.00
690 Other Revenue	1,240,908.80	1,180,173.88	1,183,884.00
<b>Subtotal State Sources</b>	<b>9,724,410.47</b>	<b>10,189,799.99</b>	<b>10,139,463.00</b>

<b>Federal Sources</b>			
710 Federal Aid - Categorical	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	39,781.53	111,013.46	19,500.00
750 IASA Grants	93,515.99	115,472.84	45,000.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	52,145.88	51,744.86	0.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
<b>Subtotal Federal Sources</b>	<b>185,443.40</b>	<b>278,231.16</b>	<b>64,500.00</b>
<b>Other Financing Sources</b>			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	2,300.00	500.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
<b>Subtotal Other Financing Sources</b>	<b>2,300.00</b>	<b>500.00</b>	<b>0.00</b>
<b>Other Revenues</b>			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	33,961.30	48,163.18	27,500.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	500.00	6,750.00	0.00
<b>Subtotal Other Revenues</b>	<b>34,461.30</b>	<b>54,913.18</b>	<b>27,500.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>17,940,297.93</b>	<b>18,185,009.30</b>	<b>18,080,469.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	2,457,728.57	2,497,146.88	2,623,652.00
120 000 Regular Curriculum	3,766,984.29	3,827,099.39	4,034,615.00
130 000 Vocational Curriculum	533,949.89	578,668.04	576,789.00
140 000 Physical Curriculum	343,585.90	376,939.18	348,874.00
160 000 Co-Curricular Activities	311,568.06	306,077.74	333,191.00
170 000 Other Special Needs	78,378.80	87,120.55	94,946.00
<b>Subtotal Instruction</b>	<b>7,492,195.51</b>	<b>7,673,051.78</b>	<b>8,012,067.00</b>
<b>Support Sources</b>			
210 000 Pupil Services	295,772.33	377,762.82	349,073.00
220 000 Instructional Staff Services	1,101,149.86	1,169,736.64	1,346,701.00
230 000 General Administration	344,444.67	367,875.53	445,629.00
240 000 School Building Administration	1,249,986.36	1,270,434.66	1,342,935.00
250 000 Business Administration	3,144,695.73	2,550,430.18	2,699,399.00
260 000 Central Services	14,429.64	408.15	8,000.00
270 000 Insurance & Judgments	173,687.46	182,125.48	173,750.00
280 000 Debt Services	32,154.28	31,207.92	34,500.00
290 000 Other Support Services	527,569.15	454,766.76	583,266.00
<b>Subtotal Support Sources</b>	<b>6,883,889.48</b>	<b>6,404,748.14</b>	<b>6,983,253.00</b>
<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	2,028,043.13	2,118,614.69	2,153,470.00
430 000 Instructional Service Payments	1,282,740.26	1,294,553.17	1,238,711.00
490 000 Other Non-Program Transactions	342.20	154.12	0.00
<b>Subtotal Non-Program Transactions</b>	<b>3,311,125.59</b>	<b>3,413,321.98</b>	<b>3,392,181.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>17,687,210.58</b>	<b>17,491,121.90</b>	<b>18,387,501.00</b>
<b>SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)</b>			
900 000 Beginning Fund Balance	27,866.86	168,044.09	247,142.79
<b>900 000 Ending Fund Balance</b>	<b>168,044.09</b>	<b>247,142.79</b>	<b>247,142.79</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>364,404.67</b>	<b>267,190.06</b>	<b>200,000.00</b>
100 000 Instruction	<b>204,557.13</b>	<b>158,282.36</b>	<b>200,000.00</b>
200 000 Support Services	<b>16,670.31</b>	<b>23,309.00</b>	<b>0.00</b>
400 000 Non-Program Transactions	<b>3,000.00</b>	<b>6,500.00</b>	<b>0.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>224,227.44</b>	<b>188,091.36</b>	<b>200,000.00</b>



<b>SPECIAL EDUCATION FUND (FUND 27)</b>	<b>Audited 2019-20</b>	<b>Unaudited 2020-21</b>	<b>Budget 2021-22</b>
900 000 Beginning Fund Balance	0.00	0.00	0.00
<b>900 000 Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	2,028,043.13	2,118,614.69	2,153,470.00
<b>Local Sources</b>			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
<b>Subtotal Local Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other School Districts Within Wisconsin</b>			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	0.00	0.00	0.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other School Districts Outside Wisconsin</b>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Intermediate Sources</b>			
510 Transit of Aids	23,986.06	9,016.13	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
<b>Subtotal Intermediate Sources</b>	<b>23,986.06</b>	<b>9,016.13</b>	<b>0.00</b>
<b>State Sources</b>			
610 State Aid -- Categorical	623,917.00	745,643.00	750,000.00
620 State Aid -- General	54,996.00	39,733.00	40,000.00
630 DPI Special Project Grants	0.00	395.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	7,000.00	6,000.00	0.00
<b>Subtotal State Sources</b>	<b>685,913.00</b>	<b>791,771.00</b>	<b>790,000.00</b>
<b>Federal Sources</b>			
710 <b>Federal Aid - Categorical</b>	0.00	0.00	0.00
730 DPI Special Project Grants	406,666.59	400,628.92	372,303.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	81,988.42	81,695.61	70,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
<b>Subtotal Federal Sources</b>	<b>488,655.01</b>	<b>482,324.53</b>	<b>442,303.00</b>
<b>Other Financing Sources</b>	0.00	0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
<b>Subtotal Other Financing Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



<b>Other Revenues</b>			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
<b>Subtotal Other Revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>3,226,597.20</b>	<b>3,401,726.35</b>	<b>3,385,773.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	2,379,010.44	2,488,423.07	2,624,305.00
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
<b>Subtotal Instruction</b>	<b>2,379,010.44</b>	<b>2,488,423.07</b>	<b>2,624,305.00</b>
<b>Support Sources</b>			
210 000 Pupil Services	378,463.41	403,050.62	365,322.00
220 000 Instructional Staff Services	212,049.25	227,442.75	161,945.00
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	36,495.00
250 000 Business Administration	108,679.86	75,010.91	68,456.00
260 000 Central Services	1,209.64	1,983.00	2,500.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	0.00	0.00
<b>Subtotal Support Sources</b>	<b>700,402.16</b>	<b>707,487.28</b>	<b>634,718.00</b>
<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	147,184.60	205,816.00	126,750.00
490 000 Other Non-Program Transactions	0.00	0.00	0.00
<b>Subtotal Non-Program Transactions</b>	<b>147,184.60</b>	<b>205,816.00</b>	<b>126,750.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>3,226,597.20</b>	<b>3,401,726.35</b>	<b>3,385,773.00</b>
<b>DEBT SERVICE FUND (FUNDS 38, 39)</b>			
900 000 Beginning Fund Balance	837,182.57	918,262.70	889,573.06
<b>900 000 ENDING FUND BALANCES</b>	<b>918,262.70</b>	<b>889,573.06</b>	<b>861,260.06</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>2,908,142.17</b>	<b>2,967,964.12</b>	<b>2,963,643.00</b>
281 000 Long-Term Capital Debt	2,607,962.04	2,775,878.76	2,772,506.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	219,100.00	220,775.00	219,450.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>2,827,062.04</b>	<b>2,996,653.76</b>	<b>2,991,956.00</b>
<b>842 000 INDEBTEDNESS, END OF YEAR</b>	<b>33,830,000.00</b>	<b>31,745,000.00</b>	<b>29,610,000.00</b>

<b>CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)</b>			
900 000 Beginning Fund Balance	7,994,257.73	223,489.23	47,247.28
<b>900 000 Ending Fund Balance</b>	<b>223,489.23</b>	<b>47,247.28</b>	<b>47,247.28</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>252,653.53</b>	<b>157,283.05</b>	<b>150,000.00</b>
100 000 Instructional Services	430,740.35	5,000.00	0.00
200 000 Support Services	7,592,681.68	328,525.00	150,000.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>8,023,422.03</b>	<b>333,525.00</b>	<b>150,000.00</b>

<b>FOOD SERVICE FUND (FUND 50)</b>			
900 000 Beginning Fund Balance	144,835.54	221,336.40	180,643.43
<b>900 000 ENDING FUND BALANCE</b>	<b>221,336.40</b>	<b>180,643.43</b>	<b>180,643.43</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>742,002.64</b>	<b>614,307.03</b>	<b>690,000.00</b>
200 000 Support Services	665,501.78	655,000.00	690,000.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>665,501.78</b>	<b>655,000.00</b>	<b>690,000.00</b>

<b>COMMUNITY SERVICE FUND (FUND 80)</b>			
900 000 Beginning Fund Balance	93,852.77	138,828.90	66,142.13
<b>900 000 ENDING FUND BALANCE</b>	<b>138,828.90</b>	<b>66,142.13</b>	<b>66,142.13</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>458,800.98</b>	<b>392,313.23</b>	<b>470,000.00</b>
200 000 Support Services	15,547.02	23,850.00	23,850.00
300 000 Community Services	398,277.83	441,150.00	446,150.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>413,824.85</b>	<b>465,000.00</b>	<b>470,000.00</b>

<b>PACKAGE &amp; COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99)</b>			
900 000 Beginning Fund Balance	0.00	0.00	0.00
<b>900 000 ENDING FUND BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
100 000 Instruction	0.00	0.00	0.00
200 000 Support Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

\* The 60 & 70 series funds are "fiduciary" funds. Presentation of these funds taken out of the adoption format to agree with GASB 34 requirements. This change also brings the school district adoption format more into conformity with statute 65.90 requirements used for other Wisconsin governments which specify that information be presented for governmental and proprietary funds, but does not require it for fiduciary funds.

# 2020-2021 Community Recreation Program

## Fund 80: Community Service Fund Summary

The Community Service Fund (Lake Mills Recreation Dept.) was established to provide recreational activities for District residents that extend beyond the regular and extracurricular offerings of the District and those offered by the City of Lake Mills. A variety of activities of interest to community members are provided throughout the year, many of which are seasonal recreational activities for youth or adult participants. Adult and Senior enrichment opportunities are also provided.



Major programs offered by the Community Recreation Dept. include:

### YOUTH PROGRAMS

- Baseball
- Football
- Gymnastics
- Soccer
- Softball
- Basketball
- Archery
- Enrichment Programs
  - Engineering
  - One Day Programs
  - Spanish
  - Guitar and Ukulele Lessons

### CHILD CARE

- Summer Playground Program
- Before & After School Care

### ADULT PROGRAMS

- Co-ed Volleyball
- Men's Basketball
- Open Gym
- Adult Walking
- Ultimate Frisbee
- Adult Fitness Classes

### OTHER PROGRAMS

- Disc Golf Rentals
- Snow Shoe Rentals
- Discount Attraction Tickets
- Special Events

### SENIOR CENTER

- Day Trips
- Daily Programming
- Foot Care & Blood Pressure Checks

These programs meet the Wisconsin Department of Public Instruction's criteria for use of the Community Service Fund as they are open to the general public (residents of the Lake Mills Area School District or nonresidents for an additional fee), there are direct costs associated with operating the programs that are funded either through participant registration fees and/or tax levy and these programs are not part of the curricular or extra-curricular offerings of the Lake Mills Area School District.

Expenses for these programs include:

- Salary, wages & benefits of Community Recreation Director and Supervisors.
- Wages for Staff, Officials, SPP/BASP Staff, Instructors, Concessions, etc
- Supplies & Materials related to program offerings (participant t-shirts, craft supplies, balls, etc.)
- New/Replacement equipment purchases related to program offerings.

**BALANCE SHEET - FUND 73  
POST EMPLOYMENT BENEFIT TRUST**

Beginning Balance July 1, 2020		\$396,249.73
Transfer for OPEB Trust	\$378,752.76	
Retiree Insurance Contribution	\$26,000.69	
Interest Earnings	<u>\$1,353.64</u>	
		\$406,107.09
Less Benefit Payments OPEB Trust		<u>(\$329,753.55)</u>
Ending Balance June 30, 2021		<u><u>\$472,603.27</u></u>

**BALANCE SHEET - FUND 73  
POST EMPLOYMENT PENSION TRUST**

Beginning Balance July 1, 2020		\$125,557.59
Transfer for Pension Trust	\$212,977.10	
Interest Earnings	<u>\$419.31</u>	
		\$213,396.41
Less Benefit Payments OPEB Trust		<u>(\$137,976.78)</u>
Ending Balance June 30, 2021		<u><u>\$200,977.22</u></u>

## Fund 39: REFERENDUM APPROVED DEBT SCHEDULE OF REPAYMENT

### Issue #1 November 6, 2012 Referendum

Date	Total Principal	Coupon Rate	Total Interest	Total Payment
September 1, 2013			\$ 115,625.00	\$ 115,625.00
March 1, 2014	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2014			\$ 115,625.00	\$ 115,625.00
March 1, 2015	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2015			\$ 115,625.00	\$ 115,625.00
March 1, 2016	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2016			\$ 115,625.00	\$ 115,625.00
March 1, 2017	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2017			\$ 115,625.00	\$ 115,625.00
March 1, 2018	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2018			\$ 115,625.00	\$ 115,625.00
March 1, 2019	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2019			\$ 115,625.00	\$ 115,625.00
March 1, 2020	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2020			\$ 115,625.00	\$ 115,625.00
March 1, 2021	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2021			\$ 115,625.00	\$ 115,625.00
March 1, 2022	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2022			\$ 115,625.00	\$ 115,625.00
March 1, 2023	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2023			\$ 115,625.00	\$ 115,625.00
March 1, 2024	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2024			\$ 115,625.00	\$ 115,625.00
March 1, 2025	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2025			\$ 115,625.00	\$ 115,625.00
March 1, 2026	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2026			\$ 115,625.00	\$ 115,625.00
March 1, 2027	\$ 600,000.00	2.00%	\$ 115,625.00	\$ 715,625.00
September 1, 2027			\$ 109,625.00	\$ 109,625.00
March 1, 2028	\$ 600,000.00	2.00%	\$ 109,625.00	\$ 709,625.00
September 1, 2028			\$ 103,625.00	\$ 103,625.00
March 1, 2029	\$ 1,950,000.00	3.00%	\$ 103,625.00	\$ 2,053,625.00
September 1, 2029			\$ 74,375.00	\$ 74,375.00
March 1, 2030	\$ 2,000,000.00	2.25%	\$ 74,375.00	\$ 2,074,375.00
September 1, 2030			\$ 51,875.00	\$ 51,875.00
March 1, 2031	\$ 2,050,000.00	2.50%	\$ 51,875.00	\$ 2,101,875.00
September 1, 2031			\$ 26,250.00	\$ 26,250.00
March 1, 2032	\$ 2,100,000.00	2.50%	\$ 26,250.00	\$ 2,126,250.00
<b>Total</b>	<b>\$ 9,300,000.00</b>		<b>\$ 3,969,000.00</b>	<b>\$ 13,269,000.00</b>

*This bond is for \$18,700,000 for elementary school addition and demolition. This is the first portion of the borrowing.*

**Shaded areas denote payments made to date.**

**Boxed areas denote callable securities (able to be refinanced).**

**Issue #2**  
**November 6, 2012 Referendum**

<b>Date</b>	<b>Total Principal</b>	<b>Coupon Rate</b>	<b>Total Interest</b>	<b>Total Payment</b>
September 1, 2013			\$ 99,388.00	\$ 99,388.00
March 1, 2014	\$ 340,000.00	2.000%	\$ 99,388.00	\$ 439,388.00
September 1, 2014			\$ 95,988.00	\$ 95,988.00
March 1, 2015	\$ 615,000.00	2.000%	\$ 95,988.00	\$ 710,988.00
September 1, 2015			\$ 89,838.00	\$ 89,838.00
March 1, 2016	\$ 605,000.00	2.000%	\$ 89,838.00	\$ 694,838.00
September 1, 2016			\$ 83,788.00	\$ 83,788.00
March 1, 2017	\$ 595,000.00	2.000%	\$ 83,788.00	\$ 678,788.00
September 1, 2017			\$ 77,838.00	\$ 77,838.00
March 1, 2018	\$ 555,000.00	2.000%	\$ 77,838.00	\$ 632,838.00
September 1, 2018			\$ 72,288.00	\$ 72,288.00
March 1, 2019	\$ 550,000.00	2.000%	\$ 72,288.00	\$ 622,288.00
September 1, 2019			\$ 66,788.00	\$ 66,788.00
March 1, 2020	\$ 555,000.00	2.000%	\$ 66,788.00	\$ 621,788.00
September 1, 2020			\$ 61,238.00	\$ 61,238.00
March 1, 2021	\$ 555,000.00	2.000%	\$ 61,238.00	\$ 616,238.00
September 1, 2021			\$ 55,688.00	\$ 55,688.00
March 1, 2022	\$ 560,000.00	2.000%	\$ 55,688.00	\$ 615,688.00
September 1, 2022			\$ 50,088.00	\$ 50,088.00
March 1, 2023	\$ 570,000.00	2.000%	\$ 50,088.00	\$ 620,088.00
September 1, 2023			\$ 44,388.00	\$ 44,388.00
March 1, 2024	\$ 575,000.00	2.000%	\$ 44,388.00	\$ 619,388.00
September 1, 2024			\$ 38,638.00	\$ 38,638.00
March 1, 2025	\$ 585,000.00	2.000%	\$ 38,638.00	\$ 623,638.00
September 1, 2025			\$ 32,788.00	\$ 32,788.00
March 1, 2026	\$ 585,000.00	2.000%	\$ 32,788.00	\$ 617,788.00
September 1, 2026			\$ 26,938.00	\$ 26,938.00
March 1, 2027	\$ -		\$ 26,938.00	\$ 26,938.00
September 1, 2027			\$ 26,938.00	\$ 26,938.00
March 1, 2028	\$ -		\$ 26,938.00	\$ 26,938.00
September 1, 2028			\$ 26,938.00	\$ 26,938.00
March 1, 2029	\$ -		\$ 26,938.00	\$ 26,938.00
September 1, 2029			\$ 26,938.00	\$ 26,938.00
March 1, 2030	\$ -		\$ 26,938.00	\$ 26,938.00
September 1, 2030			\$ 26,938.00	\$ 26,938.00
March 1, 2031	\$ -		\$ 26,938.00	\$ 26,938.00
September 1, 2031			\$ 26,938.00	\$ 26,938.00
March 1, 2032	\$ -		\$ 26,938.00	\$ 26,938.00
September 1, 2032			\$ 26,938.00	\$ 26,938.00
March 1, 2033	\$ 2,155,000.00	2.500%	\$ 26,938.00	\$ 2,181,938.00
<b>Total</b>	<b>\$ 9,400,000.00</b>		<b>\$ 2,114,620.00</b>	<b>\$ 11,514,620.00</b>

*This bond is for \$18,700,000 for elementary school addition and demolition. This is the second portion of the borrowing.*

**Shaded areas denote payments made to date.**

**Boxed areas denote callable securities (able to be refinanced).**

**Issue #3**  
**December 3, 2014 Refunding Bonds**

<b>Date</b>	<b>Total Principal</b>	<b>Coupon Rate</b>	<b>Total Interest</b>	<b>Total Payment</b>
March 1, 2015	\$ 115,000.00	2.000%	\$ 38,225.00	\$ 153,225.00
September 1, 2015			\$ 77,038.00	\$ 77,038.00
March 1, 2016	\$ 55,000.00	2.000%	\$ 77,038.00	\$ 132,038.00
September 1, 2016			\$ 76,488.00	\$ 76,488.00
March 1, 2017	\$ 55,000.00	2.000%	\$ 76,488.00	\$ 131,488.00
September 1, 2017			\$ 75,938.00	\$ 75,938.00
March 1, 2018	\$ 55,000.00	2.000%	\$ 75,938.00	\$ 130,938.00
September 1, 2018			\$ 75,388.00	\$ 75,388.00
March 1, 2019	\$ 455,000.00	2.000%	\$ 75,388.00	\$ 530,388.00
September 1, 2019			\$ 70,838.00	\$ 70,838.00
March 1, 2020	\$ 465,000.00	2.000%	\$ 70,838.00	\$ 535,838.00
September 1, 2020			\$ 66,188.00	\$ 66,188.00
March 1, 2021	\$ 480,000.00	3.000%	\$ 66,188.00	\$ 546,188.00
September 1, 2021			\$ 58,988.00	\$ 58,988.00
March 1, 2022	\$ 495,000.00	3.500%	\$ 58,988.00	\$ 553,988.00
September 1, 2022			\$ 50,325.00	\$ 50,325.00
March 1, 2023	\$ 515,000.00	3.000%	\$ 50,325.00	\$ 565,325.00
September 1, 2023			\$ 42,600.00	\$ 42,600.00
March 1, 2024	\$ 530,000.00	3.000%	\$ 42,600.00	\$ 572,600.00
September 1, 2024			\$ 34,650.00	\$ 34,650.00
March 1, 2025	\$ 550,000.00	3.000%	\$ 34,650.00	\$ 584,650.00
September 1, 2025			\$ 26,400.00	\$ 26,400.00
March 1, 2026	\$ 570,000.00	3.000%	\$ 26,400.00	\$ 596,400.00
September 1, 2026			\$ 17,850.00	\$ 17,850.00
March 1, 2027	\$ 585,000.00	3.000%	\$ 17,850.00	\$ 602,850.00
September 1, 2027			\$ 9,075.00	\$ 9,075.00
March 1, 2028	\$ 605,000.00	3.000%	\$ 9,075.00	\$ 614,075.00
<b>Total</b>	<b>\$ 5,530,000.00</b>		<b>\$ 1,401,757.00</b>	<b>\$ 6,931,757.00</b>

*This bond refunds (refinances) the Dec. 2008 (Issue #1) related to the Middle School improvements.*

**Shaded areas denote payments made to date.**

**Boxed areas denote callable securities (able to be refinanced).**

**Issue #4**  
**March 26, 2015 Refunding Bonds**

<b>Date</b>	<b>Total Principal</b>	<b>Coupon Rate</b>	<b>Total Interest</b>	<b>Total Payment</b>
September 1, 2015			\$ 60,902.00	\$ 60,902.00
March 1, 2016	\$ 50,000.00	2.000%	\$ 70,725.00	\$ 120,725.00
September 1, 2016			\$ 70,225.00	\$ 70,225.00
March 1, 2017	\$ 50,000.00	2.000%	\$ 70,225.00	\$ 120,225.00
September 1, 2017			\$ 69,725.00	\$ 69,725.00
March 1, 2018	\$ 55,000.00	2.000%	\$ 69,725.00	\$ 124,725.00
September 1, 2018			\$ 69,175.00	\$ 69,175.00
March 1, 2019	\$ 480,000.00	2.000%	\$ 69,175.00	\$ 549,175.00
September 1, 2019			\$ 64,375.00	\$ 64,375.00
March 1, 2020	\$ 495,000.00	2.000%	\$ 64,375.00	\$ 559,375.00
September 1, 2020			\$ 59,425.00	\$ 59,425.00
March 1, 2021	\$ 515,000.00	2.000%	\$ 59,425.00	\$ 574,425.00
September 1, 2021			\$ 54,275.00	\$ 54,275.00
March 1, 2022	\$ 530,000.00	2.000%	\$ 54,275.00	\$ 584,275.00
September 1, 2022			\$ 48,975.00	\$ 48,975.00
March 1, 2023	\$ 545,000.00	2.500%	\$ 48,975.00	\$ 593,975.00
September 1, 2023			\$ 42,163.00	\$ 42,163.00
March 1, 2024	\$ 560,000.00	2.500%	\$ 42,163.00	\$ 602,163.00
September 1, 2024			\$ 35,163.00	\$ 35,163.00
March 1, 2025	\$ 575,000.00	2.500%	\$ 35,163.00	\$ 610,163.00
September 1, 2025			\$ 27,975.00	\$ 27,975.00
March 1, 2026	\$ 600,000.00	3.000%	\$ 27,975.00	\$ 627,975.00
September 1, 2026			\$ 18,975.00	\$ 18,975.00
March 1, 2027	\$ 620,000.00	3.000%	\$ 18,975.00	\$ 638,975.00
September 1, 2027			\$ 9,675.00	\$ 9,675.00
March 1, 2028	\$ 645,000.00	3.000%	\$ 9,675.00	\$ 654,675.00
<b>Total</b>	<b>\$ 5,720,000.00</b>		<b>\$ 1,271,879.00</b>	<b>\$ 6,991,879.00</b>

*This bond refunds (refinances) the March 2009 (Issue #2) related to the Middle School improvements.*

**Shaded areas denote payments made to date.**

**Boxed areas denote callable securities (able to be refinanced).**



**Issue #5**  
**November 6, 2018 Referendum**

Date	Total Principal	Coupon Rate	Total Interest	Total Payment
September 1, 2019			\$ -	\$ -
March 1, 2020	\$ 175,000.00	3.000%	\$ 279,862.00	\$ 454,862.00
September 1, 2020			\$ 139,277.00	\$ 139,277.00
March 1, 2021	\$ 340,000.00	3.000%	\$ 139,277.00	\$ 479,277.00
September 1, 2021			\$ 134,177.00	\$ 134,177.00
March 1, 2022	\$ 350,000.00	3.000%	\$ 134,177.00	\$ 484,177.00
September 1, 2022			\$ 128,927.00	\$ 128,927.00
March 1, 2023	\$ 365,000.00	3.000%	\$ 128,927.00	\$ 493,927.00
September 1, 2023			\$ 123,452.00	\$ 123,452.00
March 1, 2024	\$ 380,000.00	3.000%	\$ 123,452.00	\$ 503,452.00
September 1, 2024			\$ 117,752.00	\$ 117,752.00
March 1, 2025	\$ 395,000.00	3.000%	\$ 117,752.00	\$ 512,752.00
September 1, 2025			\$ 111,827.00	\$ 111,827.00
March 1, 2026	\$ 410,000.00	3.000%	\$ 111,827.00	\$ 521,827.00
September 1, 2026			\$ 105,677.00	\$ 105,677.00
March 1, 2027	\$ 430,000.00	3.000%	\$ 105,677.00	\$ 535,677.00
September 1, 2027			\$ 99,227.00	\$ 99,227.00
March 1, 2028	\$ 445,000.00	3.000%	\$ 99,227.00	\$ 544,227.00
September 1, 2028			\$ 92,552.00	\$ 92,552.00
March 1, 2029	\$ 465,000.00	3.000%	\$ 92,552.00	\$ 557,552.00
September 1, 2029			\$ 85,577.00	\$ 85,577.00
March 1, 2030	\$ 480,000.00	3.000%	\$ 85,577.00	\$ 565,577.00
September 1, 2030			\$ 78,377.00	\$ 78,377.00
March 1, 2031	\$ 500,000.00	3.000%	\$ 78,377.00	\$ 578,377.00
September 1, 2031			\$ 70,877.00	\$ 70,877.00
March 1, 2032	\$ 515,000.00	3.000%	\$ 70,877.00	\$ 585,877.00
September 1, 2032			\$ 63,152.00	\$ 63,152.00
March 1, 2033	\$ 530,000.00	3.000%	\$ 63,152.00	\$ 593,152.00
September 1, 2033			\$ 55,202.00	\$ 55,202.00
March 1, 2034	\$ 550,000.00	3.000%	\$ 55,202.00	\$ 605,202.00
September 1, 2034			\$ 46,952.00	\$ 46,952.00
March 1, 2035	\$ 570,000.00	3.000%	\$ 46,952.00	\$ 616,952.00
September 1, 2035			\$ 38,402.00	\$ 38,402.00
March 1, 2036	\$ 590,000.00	3.000%	\$ 38,402.00	\$ 628,402.00
September 1, 2036			\$ 29,552.00	\$ 29,552.00
March 1, 2037	\$ 610,000.00	3.100%	\$ 29,552.00	\$ 639,552.00
September 1, 2037			\$ 20,402.00	\$ 20,402.00
March 1, 2038	\$ 635,000.00	3.150%	\$ 20,402.00	\$ 655,402.00
September 1, 2038			\$ 10,480.00	\$ 10,480.00
March 1, 2039	\$ 655,000.00	3.200%	\$ 10,480.00	\$ 665,480.00
<b>Total</b>	<b>\$ 9,390,000.00</b>		<b>\$ 3,383,544.00</b>	<b>\$ 12,773,544.00</b>

*This bond is for \$9,390,000 for high school addition and remodel (\$6,900,000) and outdoor multipurpose field (\$2,490,000).*

**Shaded areas denote payments made to date.**

**Boxed areas denote callable securities (able to be refinanced).**

## Fund 38: NON-REFERENDUM APPROVED DEBT SCHEDULE OF REPAYMENT

### Issue #6

### December 3, 2014 Borrowing (High School Improvements)

Date	Total Principal	Coupon Rate	Total Interest	Total Payment
March 1, 2015			\$ 7,113.00	\$ 7,113.00
September 1, 2015			\$ 14,550.00	\$ 14,550.00
March 1, 2016			\$ 14,550.00	\$ 14,550.00
September 1, 2016			\$ 14,550.00	\$ 14,550.00
March 1, 2017			\$ 14,550.00	\$ 14,550.00
September 1, 2017			\$ 14,550.00	\$ 14,550.00
March 1, 2018			\$ 14,550.00	\$ 14,550.00
September 1, 2018			\$ 14,550.00	\$ 14,550.00
March 1, 2019			\$ 14,550.00	\$ 14,550.00
September 1, 2019			\$ 14,550.00	\$ 14,550.00
March 1, 2020	\$ 190,000.00	2.000%	\$ 14,550.00	\$ 204,550.00
September 1, 2020			\$ 12,650.00	\$ 12,650.00
March 1, 2021	\$ 195,000.00	3.000%	\$ 12,650.00	\$ 207,650.00
September 1, 2021			\$ 9,725.00	\$ 9,725.00
March 1, 2022	\$ 200,000.00	3.500%	\$ 9,725.00	\$ 209,725.00
September 1, 2022			\$ 6,225.00	\$ 6,225.00
March 1, 2023	\$ 205,000.00	3.000%	\$ 6,225.00	\$ 211,225.00
September 1, 2023			\$ 3,150.00	\$ 3,150.00
March 1, 2024	\$ 210,000.00	3.000%	\$ 3,150.00	\$ 213,150.00
<b>Total</b>	<b>\$ 1,000,000.00</b>		<b>\$ 216,113.00</b>	<b>\$ 1,216,113.00</b>

*This borrowing refinances a previous liability with the Wisconsin Retirement System.*

**Shaded areas denote payments made to date.**

**Boxed areas denote callable securities (able to be refinanced).**

# Lake Mills Enrollment Totals

Lake Mills Area School District

Unadjust Headcount 3rd Friday

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
<b>PK</b>	4	5	6	5	3	6	9	10	9	8	7
<b>4K</b>	88	94	96	80	95	78	89	100	103	96	85
<b>Kindergarten</b>	110	105	117	106	89	110	95	87	113	100	112
<b>Grade 1</b>	89	115	100	113	107	91	110	102	92	113	111
<b>Grade 2</b>	124	91	124	103	112	104	92	105	103	86	119
<b>Grade 3</b>	96	124	95	123	115	117	107	92	109	105	89
<b>Grade 4</b>	81	101	127	102	127	119	118	106	96	110	108
<b>Grade 5</b>	91	79	112	128	108	128	115	121	108	97	108
<b>Grade 6</b>	91	96	87	119	129	110	134	121	125	110	98
<b>Grade 7</b>	83	94	98	89	123	126	103	135	125	125	109
<b>Grade 8</b>	91	85	94	103	88	126	123	104	133	130	126
<b>Grade 9</b>	102	96	101	101	114	98	129	128	104	134	138
<b>Grade 10</b>	99	101	111	99	98	101	91	123	129	108	127
<b>Grade 11</b>	91	94	101	99	90	95	99	87	125	123	105
<b>Grade 12</b>	92	93	98	101	100	97	102	103	94	131	134
<b>TOTAL</b>	<b>1332</b>	<b>1373</b>	<b>1467</b>	<b>1471</b>	<b>1498</b>	<b>1506</b>	<b>1516</b>	<b>1524</b>	<b>1568</b>	<b>1576</b>	<b>1576</b>
<b>Change</b>	-23	41	94	4	27	8	10	8	44	8	0
<b>% Change</b>	-1.70%	3.08%	6.85%	0.27%	1.84%	0.53%	0.66%	0.53%	2.89%	0.51%	0.00%

## Enrollments by Building

	4	5	6	5	3	6	9	10	9	8	7
<b>PK</b>	4	5	6	5	3	6	9	10	9	8	7
<b>4K</b>	88	94	96	80	95	78	89	100	103	96	85
<b>mentary School</b>	500	536	563	547	550	541	522	492	513	514	539
<b>Middle School</b>	356	354	391	439	448	490	475	481	491	462	441
<b>High School</b>	384	384	411	400	402	391	421	441	452	496	504
<b>TOTAL</b>	<b>1332</b>	<b>1373</b>	<b>1467</b>	<b>1471</b>	<b>1498</b>	<b>1506</b>	<b>1516</b>	<b>1524</b>	<b>1568</b>	<b>1576</b>	<b>1576</b>



## *Lake Mills Area*

SCHOOL DISTRICT

### **2021–2022 District Calendar**

August 1-15	Online Registration
August 10	Picture Day – 10:00AM – 7:00PM
September 1	First Day of School
September 6	Labor Day – No School
September 24	Inservice Day – No School
October 28	Multi-District Inservice Day – No School
October 29	No School
November 5	End of First Quarter
November 23	End of First Trimester
November 24-26	Thanksgiving Break – No School
December 22	Last Full Day of School before Winter Break
December 23-31	Winter Break – No School
January 3	School Resumes
January 14	End of Second Quarter/First Semester
January 17-18	Inservice Days – No School
February 18	Inservice Day – No School
March 4	End of Second Trimester
March 25	End of Third Quarter
March 28-April 1	Spring Break – No School
April 4	School Resumes
April 15	No School
May 13	Inservice Day – No School
May 30	Memorial Day – No School
June 3	High School Graduation
June 8	Last Day of School – End of Fourth Quarter/Third Trimester